

**ORDINANCE #21-2024**

**ESTIMATING AMOUNT OF ACTIVE AND INTERIM  
MONIES AND AMOUNT OF INACTIVE MONIES OF  
THE VILLAGE OF DELTA AND DESIGNATING THE  
DEPOSITORY OF ACTIVE AND INTERIM AND  
INACTIVE FUNDS AND DECLARING AN EMERGENCY**

BE IT ORDAINED by the Council of the Village of Delta, Fulton County, Ohio:

Section 1. That the Finance Director is authorized to sign an agreement for the deposit of public monies.

Section 2. That it is estimated that the amount of active funds for the Village of Delta which will be subject to deposit for the four year period commencing March 25, 2024 and expiring March 25, 2028 is not to exceed to \$2,000,000.00.

Section 3. The Farmers and Merchants State Bank, Delta, Ohio, having made application to be designated as the depository of the active, interim, and inactive funds of the Village, and being an institution eligible to act as such depository, said bank is hereby designated as depository for the active, interim and inactive funds of the Village not to exceed \$2,000,000.00 and the Finance Director is hereby authorized to enter into a memorandum of agreement evidencing the same.

Section 4. That this Ordinance was passed and all actions and deliberations of the Council relating thereto were conducted in meetings open to the public pursuant to Section 121.22 of the Ohio Revised Code.

Section 5. This Ordinance is hereby declared to be an emergency measure, retroactive to March 25, 2024, and is necessary for the immediate preservation of the public peace, health and safety of said Village and its inhabitants and for the further reason that it is necessary to secure the public funds received by the Village in a secure account.

Passed this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 2024

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MAYOR ALLEN NAIBER

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CLERK OF COUNCIL